

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2019

**Condensed Consolidated Statement of Comprehensive Income**

For the six months period ended 30 June 2019 - Unaudited

	Individual Period		Cumulative Period	
	30 June		30 June	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Revenue	100,305	89,255	178,072	164,692
Cost of sales	(68,666)	(59,281)	(121,367)	(111,593)
Gross profit	31,639	29,974	56,705	53,099
Other operating income	73	708	1,246	1,475
Interest income	53	52	107	123
Operating expenses	(28,736)	(27,031)	(54,580)	(51,373)
Finance cost	(1,152)	(1,111)	(2,205)	(2,023)
Profit before tax	1,877	2,592	1,273	1,301
Tax expense	(293)	(811)	(326)	(671)
Net profit for the period	1,584	1,781	947	630
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	765	514	363	(906)
Total comprehensive income / (loss) for the period	2,349	2,295	1,310	(276)
Profit attributable to:				
Equity holders of the parent	1,645	1,837	1,033	723
Non-controlling interest	(61)	(56)	(86)	(93)
Net profit for the period	1,584	1,781	947	630
Total comprehensive income attributable to:				
Equity holders of the parent	2,410	2,351	1,396	(183)
Non-controlling interest	(61)	(56)	(86)	(93)
Total comprehensive income / (loss) for the period	2,349	2,295	1,310	(276)
Basic earning per share attributable to equity holders of the parent (sen)	4.11	4.59	2.58	1.80

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 30 June 2019 - Unaudited

	As at 30 June 2019 RM'000	As at 31 December 2018 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	62,649	63,729
Prepaid lease payments	1,268	1,306
Investment property	2,688	2,719
Intangible assets	3,915	3,953
Deferred Tax Assets	1,947	2,014
	<u>72,467</u>	<u>73,721</u>
<i>Current assets</i>		
Other Investment	297	1,011
Trade and other receivables	78,459	69,640
Inventories	91,160	97,586
Current tax assets	3,262	2,563
Cash and cash equivalents	28,509	28,006
	<u>201,687</u>	<u>198,806</u>
<b>TOTAL ASSETS</b>	<u>274,154</u>	<u>272,527</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,917	7,554
Reserves	83,744	82,711
Total equity attributable to owner of the Company	<u>131,720</u>	<u>130,324</u>
Non-controlling interests	46	132
Total equity	<u>131,766</u>	<u>130,456</u>
<i>Non Current liabilities</i>		
Borrowings	32,045	32,962
Deferred tax liabilities	2,477	2,353
	<u>34,522</u>	<u>35,315</u>
<i>Current liabilities</i>		
Trade and other payables	42,397	53,669
Loans and borrowings	65,265	53,013
Current tax liabilities	204	74
	<u>107,866</u>	<u>106,756</u>
Total liabilities	<u>142,388</u>	<u>142,071</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>274,154</u>	<u>272,527</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.29</u>	<u>3.25</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
For the six months ended 30 June 2019 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable <sup>▲</sup> Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<b><u>6 months ended 30 June 2018</u></b>					
At 1 January 2018	40,059	7,412	81,135	100	128,706
Total comprehensive income / (loss) for the period	0	(906)	723	(93)	(276)
<b>At 30 June 2018</b>	<b>40,059</b>	<b>6,506</b>	<b>81,858</b>	<b>7</b>	<b>128,430</b>
<b><u>6 months ended 30 June 2019</u></b>					
At 1 January 2019	40,059	7,554	82,711	132	130,456
Total comprehensive income / (loss) for the period	0	363	1,033	(86)	1,310
<b>At 30 June 2019</b>	<b>40,059</b>	<b>7,917</b>	<b>83,744</b>	<b>46</b>	<b>131,766</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows**  
For the six months period ended 30 June 2019 - Unaudited

	30 June 2019 RM'000	30 June 2018 RM'000
Profit before taxation	1,273	1,301
Adjustment for :		
Depreciation & amortisation	2,795	2,727
Finance cost	2,205	2,023
Interest income	(107)	(123)
Net gain on disposal of property, plant and equipment	(574)	(14)
Net fair value loss / (gain) on financial assets	0	74
Dividend income	(4)	(3)
Operating profit before changes in working capital	<u>5,588</u>	<u>5,985</u>
Changes in working capital :		
Inventories	6,426	(5,920)
Trade and other receivables	(8,819)	(8,758)
Payables and accruals	(11,272)	(6,776)
Cash used in operations	<u>(8,077)</u>	<u>(15,469)</u>
Tax refunded	532	15
Tax paid	(1,174)	(1,550)
Net cash used in operating activities	<u>(8,719)</u>	<u>(17,004)</u>
Cash flows from investing activities		
Interest income	107	123
Dividend income	4	7
Acquisition of property, plant and equipment	(1,617)	(4,362)
Acquisition of other investments	(80)	(20)
Acquisition of intangible assets	(16)	(43)
Proceeds from disposal of :		
- property, plant and equipment	800	17
- other investments	794	1,051
Net cash used in investing activities	<u>(8)</u>	<u>(3,227)</u>
Cash flows from financing activities		
Dividend paid to shareholders	0	(401)
Finance cost	(2,205)	(2,023)
Drawdown/(Repayment) of bank borrowings	9,738	12,537
Drawdown/(Repayment) of finance lease liabilities	422	(339)
Net cash generated from financing activities	<u>7,955</u>	<u>9,774</u>
Net (decrease) / increase in cash and cash equivalents	<u>(772)</u>	<u>(10,457)</u>
Cash and cash equivalents at beginning of financial period	25,708	32,215
Effect of exchange rate changes	202	(715)
Cash and cash equivalents at end of financial period	<u><u>25,138</u></u>	<u><u>21,043</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30 June 2019 RM'000	As at 30 June 2018 RM'000
Cash and bank balances	28,509	24,046
Bank overdrafts	(3,371)	(3,003)
	<u><u>25,138</u></u>	<u><u>21,043</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)